



Tertiary Minerals plc

Building a Strategic Position in the Fluorspar Sector

AIM Announcement

1 December 2017

TERTIARY MINERALS PLC ("Tertiary" or "the Company")

Share Price Movement

Tertiary Minerals plc, the AIM-traded company building a strategic position in the fluorspar sector, notes the recent increase in the Company's share price and high levels of trading, and confirms that it is not aware of any reason for this movement other than the Company's announcement of a Memorandum of Understanding ("MOU") with Possehl Erzkontor GmbH & Co. KG ("Possehl") at 7.00am on 29 November 2017.

The Company would like to emphasise that the agreement of the definitive Offtake Agreement is subject to further negotiation between the Company and Possehl, and the detailed commercial terms have yet to be agreed. There can be no guarantee that an Offtake Agreement will be entered into.

ENQUIRIES

Tertiary Minerals plc Richard Clemmey, Managing Director Patrick Cheetham, Executive Chairman	Tel: +44 (0)1625 838 679
S P Angel Corporate Finance LLP Nominated Adviser & Joint Broker Ewan Leggat/Lindsay Mair	Tel: +44 (0)203 470 0470
Beaufort Securities Limited Joint Broker Elliot Hance	Tel: +44 (0)207 382 8300

Market Abuse Regulation (MAR) Disclosure

Certain information contained in this announcement would have been deemed inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 until the release of this announcement

Notes to Editors

Tertiary Minerals plc (ticker symbol 'TYM') is an AIM-traded mineral exploration and development company building a significant strategic position in the fluorspar sector. Fluorspar is an essential raw material in the chemical, steel and aluminium industries. Tertiary controls two significant Scandinavian projects (Storuman in Sweden and Lassedalen in Norway) and a large deposit of strategic significance in Nevada, USA (MB Project).