

AIM Announcement

15 February 2024

Grant of Warrants

Tertiary Minerals plc (AIM:TYM), the London listed explorer focused on copper and precious metals in Zambia and Nevada, USA, announces that as part of the remuneration of employees and directors, on 14 February 2024, the Board of the Company granted a total of 10,000,000 five-year warrants to subscribe for new Ordinary Shares of 0.01 pence each ("**New Warrants**").

4,000,000 of the New Warrants were issued to employees of the Company, and 6,000,000 of the New Warrants were issued to the directors of the Company, as set out in the table below. The New Warrants are exercisable at 0.085 pence per share, being the closing mid-market price on 13 February 2024, have a five-year term and do not become exercisable (vested) until 12 months from the date of issue.

Grantee	Position	No. of Warrants	Exercise price (pence per share)	Vesting Period
Patrick Cheetham	Executive Chairman	2,000,0000	0.085p	12 months
Donald McAlister	Non-Executive Director	2,000,0000	0.085p	12 months
Dr. Mike Armitage	Non-Executive Director	2,000,0000	0.085p	12 months
Employees (4)		4,000,0000	0.085p	12 months

For more information please contact:

Tertiary Minerals plc

Patrick Cheetham, Executive Chairman

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Market Abuse Regulation

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ('MAR'). Upon the publication of this announcement via Regulatory Information Service ('RIS'), this inside information is now considered to be in the public domain.

The notifications below, made in accordance with the requirements of the Market Abuse Regulations (EU) No. 596/2014, provides further detail on the issue of warrants to employees and directors.

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM.

.1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name:	Patrick Cheetham				
2.	Reason for the notification					
a)	Position/status:	Executive Chairman				
b)	Initial notification/Amendment:	Initial notification				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name:	Tertiary Minerals plc				
b)	LEI:	213800OT9C6DQN9VO543				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument: Identification code:	Warrants, each warrant to subscribe for one ordinary share of 0.01p each GB0008854563 (Ordinary Shares)				
b)	Nature of the transaction:	Grant of warrants to subscribe for new ordinary shares				
c)	Price(s) and volume(s):	<table border="1"> <thead> <tr> <th>Price(s)</th><th>Volume(s)</th></tr> </thead> <tbody> <tr> <td>Exercise price of 0.085 pence</td><td>2,000,000 warrants</td></tr> </tbody> </table>	Price(s)	Volume(s)	Exercise price of 0.085 pence	2,000,000 warrants
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e)	Date of the transaction:	14 February 2024 13:00 UTC				
f)	Place of the transaction:	Outside a trading venue				

.1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name:	Donald McAlister				
2.	Reason for the notification					
a)	Position/status:	Non-Executive Director				
b)	Initial notification/Amendment:	Initial notification				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name:	Tertiary Minerals plc				
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a)	Name:	Dr. Mike Armitage				
2.	Reason for the notification					
a)	Position/status:	Non-Executive Director				
b)	Initial notification/Amendment:	Initial notification				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name:	Tertiary Minerals plc				
b)	LEI:	213800OT9C6DQN9VO543				
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