

Upcoming Drill Programme at the Mushima North Project, Zambia

Tertiary Minerals plc (AIM: TYM) is pleased to provide an update on planned activities, including a deeper drill programme, at Target A1, Mushima North Project ("Mushima North" or the "Project"), Zambia.

Target A1 is a polymetallic, silver-copper-zinc prospect, where the Company has previously reported a near-surface Exploration Target range of 15-30 million tonnes at 40-60 g/t silver equivalent (up to 58 million ounces silver equivalent) at the Discovery Zone.

Mushima North is located in the prospective Iron-Oxide-Copper-Gold region of Zambia and is located 28km to the east of the historic Kalengwa copper-silver mine which is currently under redevelopment.

Highlights:

- **The drilling aims is to test for the continuation of mineralisation beneath the Discovery Zone, targeting higher-grade mineralisation and the potential for an underlying primary sulphide deposit.**
 - **The last drill programme provided further support and increased confidence in the Exploration Target, extended mineralisation at depth and included the best drill intersections to date:**
 - **121m at 56g/t Ag, 0.26% Cu and 0.37% Zn (78 g/t Ag equivalent) from 4m downhole (26TMNRC-053; drillhole ends in mineralisation).**
 - Including: **52m at 99g/t Ag, 0.41% Cu and 0.43% Zn (130 g/t Ag equivalent) from 39m downhole.**
 - And: **10m at 165g/t Ag, 1.01% Cu and 0.78% Zn (238 g/t Ag equivalent) from 80m downhole.**
 - **82m at 89 g/t Ag, 0.20% Cu and 0.38% Zn (107 g/t Ag equivalent) from 8m downhole (26TMNRC-066; drillhole ends in mineralisation).**
 - Including: **37m at 165 g/t Ag, 0.28% Cu and 0.58% Zn (191 g/t Ag equivalent) from 53m downhole.**
 - **Up to 1,000m diamond drill programme planned to start following the General Meeting of Shareholders to be held on 28 October 2026, subject to Shareholder approval of the recent £1,000,000 placing.**
 - **Mineral Resource Estimate is expected before the end of the year.**
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Richard Belcher, Managing Director of Tertiary Minerals plc, commented:

"We are pleased to provide an update on the next steps for our flagship project in Zambia. This programme marks our first planned diamond drill programme on the Project and will test

for the continuation of mineralisation below the Discovery Zone, and in particular for the potential of underlying primary sulphides.

“With the completion of the recent fundraise, and subject to shareholder support at the upcoming General Meeting, we will have sufficient funds to undertake this additional drill programme. Extending the depth of mineralisation and identifying an underlying sulphide system would have significant positive implications for the Project, and we are excited to get back into the field and continue drilling.

“Other additional planned programmes include expanding the analytical suite for critical metals including rare earth elements, additional metallurgical testwork, and environmental and community baseline surveys. With the last of the laboratory results for the recent drilling due soon, along with the initial metallurgical testwork results, we are gearing up for a very strong finish to this year’s Zambian field season. I look forward to providing further updates as these programmes advance.”

Drilling Programme

A programme of approximately 1,000m diamond drilling is planned as an initial “proof of concept” programme to test for the continuation of mineralisation at depth beyond the current mineralisation being defined by the recent Phase 4 programme. Currently, up to 4 holes, each between 200m and 250m in length, inclined at approximately (-60 to -70°) are planned. This will test for mineralisation up to a vertical depth of approximately 200m, considerably deeper than the current Exploration Target (~95m vertically) and the recent Phase 4 drill programme (maximum hole depth 125m vertically).

The new drill programme at Target A1 is designed to:

- Test the depth extent of mineralisation below the Discovery zone and the potential for primary sulphide mineralisation.
- Increase the geological (lithological and structural) understanding of the deposit to support orebody knowledge and future drilling and technical studies.
- Provide drill core samples for additional metallurgical and technical testwork.

The drill programme is expected to commence as soon as the funding is secured following the General Meeting to be held on 28 October 2026, with access and field preparation expected to start in the coming days. The drill programme is estimated to take approximately 4 weeks to complete. Samples will be initially analysed on site using a portable X-Ray Fluorescence (“pXRF”) analyser for copper and zinc. Selected mineralised intervals will also be submitted for external assaying at a certified laboratory for a wider suite of elements than previously analysed for, including silver, copper, zinc, cobalt, bismuth, antimony, gallium, gallium and rare earth elements. These will be submitted in regular batches throughout the drill programme, with the first results expected approximately 6-8 weeks after the initial batch is submitted.

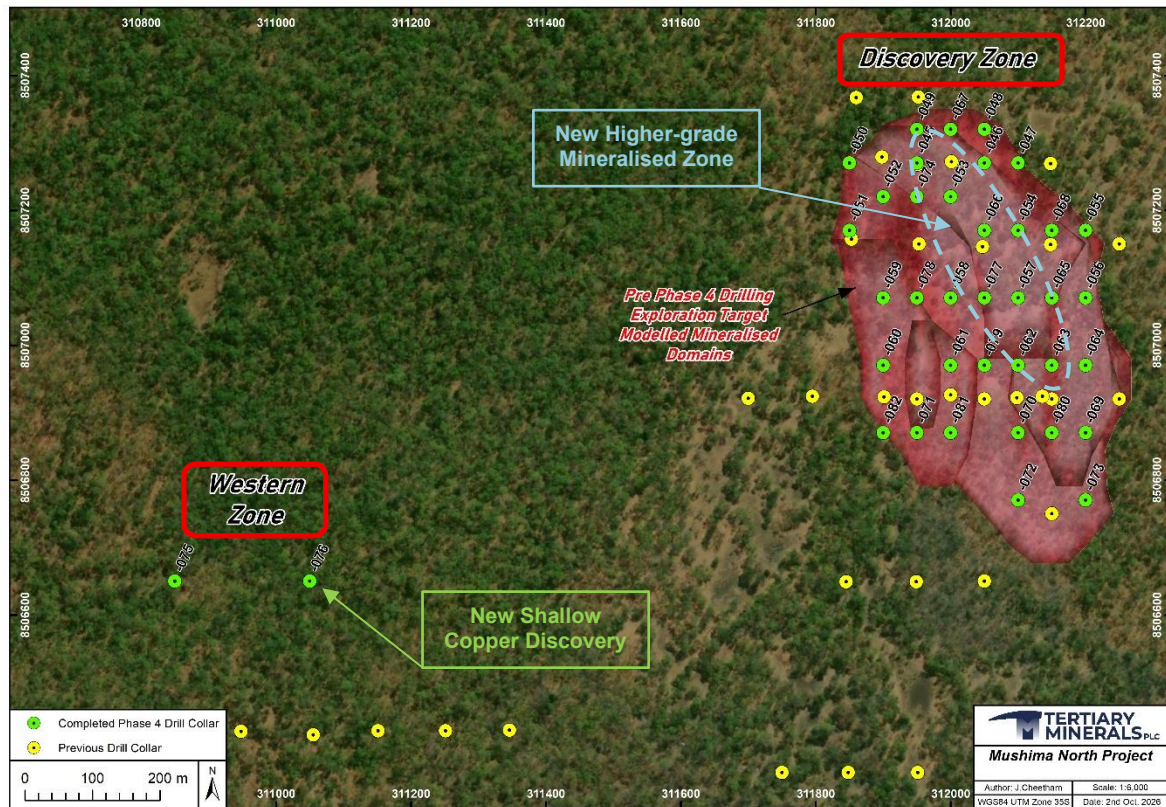


Figure 1. The northern part of the Target A1 copper-in-soil anomaly, including the plan view of the 3D mineralisation model of the Discovery Zone used to help derive the Exploration Target (500m long, 300m wide and 75m thick), and the location of the shallow, copper mineralisation recently intersected in the Western Zone. Completed holes from the recent Phase 4 programme (green) and earlier drill phases (yellow).

Target A1 silver oxide discovery

The Company has previously reported a JORC-compliant Exploration Target for the Discovery Zone of between 15 and 30 million tonnes with an average grade of between 40 and 60 g/t silver equivalent for up to 58 million ounces silver equivalent. As currently defined, this is a near-surface, tabular body located within the oxide zone and is some 500m long, 300m wide and up to 75m thick (based on a lower cut-off of 25 g/t silver equivalent). The mineralisation remains open to the northwest, southwest and at depth, so the full extent and true geometry of the mineralisation remain to be determined. Further information on the Exploration Target can be found in the Company's announcement on 30 March 2026.

Recent Phase 4 drilling defined a higher-grade zone with a surface footprint of up to 400m by 150m, and mineralisation down to a vertical depth of 125m, the current maximum depth of drilling, and the mineralisation remains open at depth. The potential for the near-surface oxide mineralisation to transition to underlying sulphide mineralisation has yet to be tested. Elevated bismuth (up to 0.53%), antimony (up to 0.22%), cobalt (0.39%) and gallium (up to 40 g/t) are also associated with the mineralisation, but, as yet, have not been fully investigated.

A new shallow, copper mineralised zone located approximately 900m west-southwest from the Discovery Zone was also identified during the Phase 4 drilling. This zone, called the Western Zone, has also only been intersected in scout drilling and remains open.

Mushima North Project

The Mushima North Copper Project (Licence 27068-HQ-LEL) is held through Group company Copernicus Minerals Limited (“Copernicus”), which is 90% owned by Tertiary Minerals (Zambia) Limited and 10% by local partner, Mwashia Resources Limited.

The Project is under a technical cooperation agreement with First Quantum Minerals Limited (“FQM”), which allows Tertiary to benefit from FQM’s historic exploration data in the area, as well as FQM’s geological team’s extensive experience and understanding of the area’s geology. The agreement is non-binding and does not create any obligation to enter into any further agreement. There are no commercial restrictions for Tertiary and FQM does not have a right of first refusal over the Project. Further details can be found in the announcement on 15 September 2022.

Target A1 lies 28km to the east of the Kalengwa copper (-silver) mine in northwest Zambia, one of the highest-grade copper deposits ever to be mined in Zambia. In the 1970s, high-grade ore, averaging approximately 11% Cu copper, was trucked for direct smelting at other mines in the Copperbelt. The Kalengwa Mine is currently under redevelopment.

Numerous other geochemical and/or geophysical targets (B1, B2, B3, C2) are yet to be drill tested, the majority of which are located within a 12km radius of Target A1.

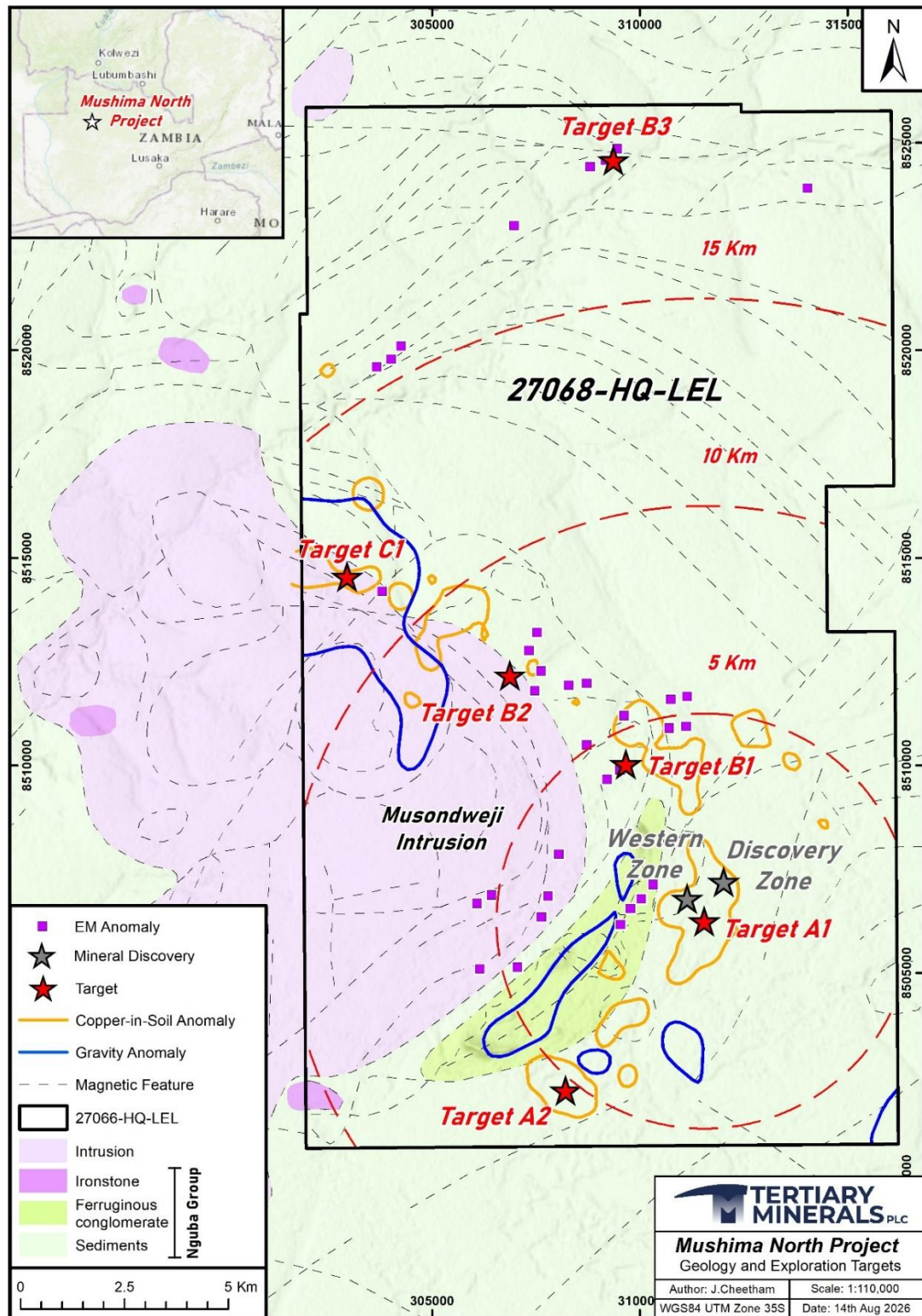


Figure 2. Geological map of the Mushima North Project showing the locations of the priority targets within the licence area and their distance from Target A1 relative to 5km radius rings.

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Market Abuse Regulation

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ('MAR'). Upon the publication of this announcement via Regulatory Information Service ('RIS'), this inside information is now considered to be in the public domain.

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The news release may contain certain statements and expressions of belief, expectation or opinion which are forward looking statements, and which relate, inter alia, to the Company's proposed strategy, plans and objectives or to the expectations or intentions of the Company's directors. Such forward-looking statements involve known and unknown risks, uncertainties, and other important factors beyond the control of the Company that could cause the actual performance or achievements of the Company to be materially different from such forward-looking statements. Accordingly, you should not rely on any forward-looking statements and, save as required by the AIM Rules for Companies or by law, the Company does not accept any obligation to disseminate any updates or revisions to such forward-looking statements.

Competent Persons Statement

The technical information in this release has been compiled and reviewed by Dr. Richard Belcher (BSc (Hons), PhD, CGeol FGS, EurGeol) who is a qualified person for the purposes of the AIM Note for Mining and Oil & Gas Companies. Dr. Belcher is a chartered fellow of the Geological Society of London and holds the European Geologist title with the European Federation of Geologists.

About Tertiary Minerals plc

Tertiary Minerals plc (AIM: TYM) is an AIM-traded mineral exploration and development company whose strategic focus is on energy transition metals. The Company's projects are all located in stable and democratic, geologically prospective, mining-friendly jurisdictions. Tertiary's current principal activities are the discovery and development of copper and precious metal mineral resources in Zambia and Nevada, USA.