

Tertiary Minerals plc (or the “Company”)

Grant of warrants

Tertiary Minerals announces today that it has granted 1,600,000 warrants on 31 October 2007 at an exercise price of 8.75p to employees and directors of the Company. The grants included the following directors:

Name	Number of warrants granted
Patrick Cheetham (Executive Chairman)	1,000,000
David Whitehead (Non-executive Director)	100,000
Donald McAlister (Non-executive Director)	100,000

The warrants are not exercisable until the first anniversary of the date of grant and may not in any event be exercised later than the sixth anniversary of the date of grant.

Enquiries:

Patrick Cheetham	Tertiary Minerals plc	01625 626203
Jonathan Wright/Matt Thomas	Seymour Pierce Ltd	020 7107 8000
John Greenhalgh/Ron Marshman	City of London Public Relations	020 7628 5518