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DRILL ASSAY RESULTS CONFIRM WIDE INTERVALS OF IRON MINERALISATION AT KOLARI IRON ORE TARGET IN FINLAND

- **All Three Holes Confirm Potential For Near Surface Ore**
 - **Two Of Three Shallow Holes Start And End In Mineralisation**
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Tertiary Minerals plc ("Tertiary" or "the Company" – AIM: TYM) is pleased to announce that assay results from initial sampling from its drilling programme in the Kolari iron-ore district in northern Finland confirm that wide intervals of magnetite iron mineralisation are present on the Kolari claims over a significant strike length.

The drilling, on the Sivakkalehto target, comprised three 60 degree angled scout holes at 200m intervals along the strike of the central part of a north-east trending ground magnetic anomaly. The drill holes were between 101m and 126.5m long.

Sampling of the drill core for analysis was initially carried out to confirm visual estimation of magnetite content and some of the mineralised intervals have not yet been sampled. The following table summarises assay results and mineralised sections not yet assayed. Visual estimates correspond well with the assay results received and allow the additional comments on iron mineralised intervals and grade to be included in the accompanying table of results.

The 17-34% iron intervals reported in the table below represent magnetite contents of approximately 25-50%. Normally, magnetite can be concentrated to a saleable product grading 67% iron or more.

Tertiary's initial drill holes were shallow with only a single hole drilled on each profile. Holes 07TS2 and 07TS3 both collared in bedrock mineralisation (beneath a cover of overburden) and also ended in mineralisation. This suggests that the mineralised units could be significantly wider than the intervals penetrated by these holes. Hole 07TS1 also intersected a zone of weak copper mineralisation and gold values in all three holes were generally low.

Based on these initial results the Company is now targeting a large body of open-pittable magnetite mineralisation with magnetite content in the 30-50% range. A similar such orebody – the Southdown Magnetite deposit in Western Australia - is currently being developed by Grange Resources (www.grangeresources.com.au) based on a resource of 400mt at 37% magnetite.

Tertiary's Chairman Patrick Cheetham commented: "We are very pleased with these results. They indicate the possible presence of a large body of iron mineralisation at commercial grades."

Further assaying of the core will now be undertaken and follow-up drilling is being planned.

Further info:

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Notes:

The information in this release has been compiled and reviewed by Mr. Patrick Cheetham (MIMMM, MAusIMM) who is a qualified person for the purposes of the AIM Guidance Note for Mining Oil & Gas Companies issued on March 16, 2006. Mr Cheetham is a Member of the Institute of Materials, Minerals & Mining and also a member of the Australasian Institute of Mining & Metallurgy.

The mineralisation intersected by the holes being reported is believed to be sub-vertical and so the true thickness of mineralisation intersected by the 60 degree dipping drill holes will be approximately 50% of the down hole intersected thickness that are reported.

Table of Drill Results – Kolari Iron Project

Hole Number	Down Hole Intersection					Comment
	From m	To m	Thickness m	Iron %	Copper %	
07TS1	0.00	22.70	22.70			Overburden
	31.40	58.60	27.20	17.5	0.12	Bedrock collared in mineralisation
	<i>inc.</i> 51.35	<i>56.50</i>	<i>5.15</i>	<i>24.6</i>	<i>0.19</i>	
	86.00	103.00	17.00	?	?	Similar iron grade - not yet assayed
07TS2	0.00	33.50	33.50			Overburden
	33.50	56.05	22.55	?	?	Lower iron grade - not yet assayed
	56.05	109.45	53.40	19.3	0.03	
	<i>inc.</i> 72.15	<i>109.45</i>	<i>37.30</i>	<i>22.4</i>	<i>0.03</i>	Similar iron grade to end of hole - not yet assayed
109.45	126.20	16.80	?	?		
07TS3	0.00	35.50	35.50			Overburden
	35.50	72.00	36.50	28.4	0.00	
	<i>inc.</i> 38.25	<i>47.00</i>	<i>8.75</i>	<i>34.0</i>	<i>0.00</i>	Similar iron grade to end of hole
	72.00	101.00	29.00	?	?	- not yet assayed