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JANUARY 26, 2007

TERTIARY STATEMENT ON SHARE SUSPENSION

Tertiary Minerals advised shareholders at the annual meeting in London today that its shares will remain temporarily suspended at the company's request pending resolution of issues relating to the renewal of its exploration rights over the Ghurayyah tantalum project in Saudi Arabia.

Patrick Cheetham, Tertiary's chairman told the meeting: "I realise that it is frustrating but ask for your patience and can assure you that the Board and its partners in Saudi Arabia are working hard to resolve this issue and achieve a positive outcome. The company will make further announcements as soon as information becomes available."

All formal resolutions at annual meeting were duly passed.

Further information:

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