

AIM Announcement

24 April 2014

TERTIARY MINERALS PLC
www.tertiaryminerals.com
("the Company")

Share Price Movement

Tertiary Minerals plc, the AIM traded company building a strategic position in the fluorspar sector, comments on the recent share price movement below:

"The Directors of Tertiary Minerals note the recent downward share price movement following the positive announcement of its maiden JORC compliant Mineral Resource Estimate for the MB Project which has doubled the tonnage of fluorspar contained in the JORC compliant Mineral Resources under the Company's control. We recognise that our shareholders have been supportive of the Company and as the Company's share price has appreciated significantly as a result of the development of its projects, shareholders periodically may wish to realise any gains made on share price appreciation. However, the Directors believe that the Company's recent share price movement is exaggerated and unjustified. They confirm that they know of no reason for such movement.

The Company continues to execute its stated strategy of building a strategic position in the fluorspar sector and is well positioned to provide future supply of this important industrial mineral. The Directors are confident in the future prospects for the Company".

ENQUIRIES:

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Notes to Editors

Tertiary Minerals plc (ticker symbol 'TYM') is an AIM-quoted mineral exploration and development company building a significant strategic position in the fluorspar sector. Fluorspar is an essential raw material in the chemical, steel and aluminium industries. Tertiary controls two significant Scandinavian projects (Storuman in Sweden and Lassedalen in Norway) and a large deposit of strategic significance in Nevada USA (MB Project).