



AIM Announcement

22 March 2017

**TERTIARY MINERALS PLC
("Tertiary" or "the Company")**

Directors Dealings

Tertiary Minerals plc (the "Company"), the AIM traded company building a strategic position in the fluorspar sector, announces that it was notified on 22 March 2017 that Mr Patrick Cheetham, Executive Chairman, acquired 735,200 ordinary shares of 1p at prices between 0.895p and 0.92p per share, on 21 and 22 March 2017, as disclosed below. Following these purchases, Mr Cheetham has an interest in 12,612,113 ordinary shares representing 4.72% of the Company's issued share capital, including 2,843,625 held by K E Cheetham. 435,200 shares were purchased in Mr Cheetham's SIPP and 300,000 in his ISA.

The notification below, made in accordance with the requirements of the EU Market Abuse Regulation, provides further details on the acquisition of shares by Mr Cheetham.

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

| | | |
|----|--|---------------------------------|
| 1. | Details of the person discharging managerial responsibilities/person closely associated | |
| a) | Name: | Patrick Cheetham |
| 2. | Reason for the notification | |
| a) | Position/status: | Executive Chairman |
| b) | Initial notification/Amendment: | Initial notification |
| 3. | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| a) | Name: | Tertiary Minerals plc |
| b) | LEI: | 213800OT9C6DQN9VO543 |
| 4. | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| a) | Description of the financial instrument, type of instrument: | Ordinary shares of 1 pence each |
| | Identification code: | GB0008854563 |

| b) | Nature of the transaction: | Acquisition of shares | | | | | | | | | | | | |
|----------|--|--|----------|-----------|---------|---------|----------|-----------|--------|---------|----------|-----------|--------|---------|
| c) | Price(s) and volume(s): | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>0.895p</td> <td>235,200</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>0.900p</td> <td>300,000</td> </tr> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> <tr> <td>0.920p</td> <td>200,000</td> </tr> </tbody> </table> | Price(s) | Volume(s) | 0.895p | 235,200 | Price(s) | Volume(s) | 0.900p | 300,000 | Price(s) | Volume(s) | 0.920p | 200,000 |
| Price(s) | Volume(s) | | | | | | | | | | | | | |
| 0.895p | 235,200 | | | | | | | | | | | | | |
| Price(s) | Volume(s) | | | | | | | | | | | | | |
| 0.900p | 300,000 | | | | | | | | | | | | | |
| Price(s) | Volume(s) | | | | | | | | | | | | | |
| 0.920p | 200,000 | | | | | | | | | | | | | |
| d) | Aggregated information: Aggregated volume: Weighted Average Price: | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>0.9038p</td> <td>735,200</td> </tr> </tbody> </table> | Price(s) | Volume(s) | 0.9038p | 735,200 | | | | | | | | |
| Price(s) | Volume(s) | | | | | | | | | | | | | |
| 0.9038p | 735,200 | | | | | | | | | | | | | |
| e) | Date of the transaction: | 21-22 March 2017 | | | | | | | | | | | | |
| f) | Place of the transaction: | London Stock Exchange, AIM | | | | | | | | | | | | |

ENQUIRIES

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|--|---------------------------------|
| Tertiary Minerals plc Richard Clemmey, Managing Director Patrick Cheetham, Executive Chairman | Tel: +44 (0)1625 838 679 |
| S P Angel Corporate Finance LLP Nominated Adviser & Joint Broker Ewan Leggat/Lindsay Mair/Laura Harrison | Tel: +44 (0)203 470 0470 |
| Beaufort Securities Limited Joint Broker Elliot Hance | Tel: +44 (0)207 382 8300 |

Market Abuse Regulation (MAR) Disclosure

Certain information contained in this announcement would have been deemed inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 until the release of this announcement

Notes to Editors

Tertiary Minerals plc (ticker symbol 'TYM') is an AIM-traded mineral exploration and development company building a significant strategic position in the fluorspar sector. Fluorspar is an essential raw material in the chemical, steel and aluminium industries. Tertiary controls two significant Scandinavian projects (Storuman in Sweden and Lassedalen in Norway) and a large deposit of strategic significance in Nevada, USA (MB Project).

CAUTIONARY NOTICE

The news release may contain certain statements and expressions of belief, expectation or opinion which are forward looking statements, and which relate, inter alia, to the Company's proposed strategy, plans and objectives or to the expectations or intentions of the Company's directors. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond the control of the Company that could cause the actual performance or achievements of the Company to be materially different from such forward-looking statements. Accordingly, you should not rely on any forward-looking statements and save as required by the AIM Rules for Companies or by law, the Company does not accept any obligation to disseminate any updates or revisions to such forward-looking statements.