



Tertiary Minerals plc

AIM Announcement

19 February 2020

TERTIARY MINERALS PLC ("Tertiary" or "the Company")

Issue and Allotment of Ordinary Shares following Exercise of Conversion Rights

The Company hereby announces that it received notice of exercise from Bergen Global Opportunity Fund, LP (the "Investor") on 18 February 2020 in respect of the convertible security of £263,000 previously issued on 26 November 2019 at a conversion price of 0.17p, the details of which were announced to the market on 20 November 2019 pursuant to which 154,705,883 ordinary shares (the "Relevant Shares") fall to be issued. Application will be made for the Relevant Shares to be admitted to trading on AIM with admission expected to take place on 25 February 2020. The Relevant Shares will rank *pari passu* in all respects with all existing ordinary shares in the Company.

Following admission of the Relevant Shares, the Company's enlarged issued share capital will comprise 633,433,448 ordinary shares with voting rights. This figure of 633,433,448 ordinary shares may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the Disclosure Rules and Transparency Rules.

As per announcement made on 20 November 2019, the Investor has agreed to certain, substantial, limitations on its ability to dispose of the Shares following a conversion of the Convertible Securities. The Investor is also contractually precluded from shorting the Company's shares.

For more information please contact:

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About Tertiary Minerals plc

Tertiary Minerals plc (ticker symbol 'TYM') is an AIM-traded mineral exploration company building and developing a multi-commodity project portfolio - Industrial minerals, base and precious metals.

Market Abuse Regulation (MAR) Disclosure

Certain information contained in this announcement would have been deemed inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 until the release of this announcement.