



## Tertiary Minerals plc

AIM Announcement

28 February 2020

### TERTIARY MINERALS PLC ("Tertiary" or "the Company")

#### Grant of Warrants

Tertiary Minerals plc, the AIM traded company building a multi-commodity project portfolio announces that as part of the remuneration of employees and directors on 27 February 2020 the Board of the Company granted a total of 8,100,000 warrants to subscribe for Ordinary Shares at 0.340 pence, being the closing mid-market price on the trading day prior to the issue of the Warrants (i.e. 26 February 2020).

Grantee	No. of Warrants	Warrant exercise price (pence per share)
Employees (4)	(Total of) 1,600,000	0.340 p
Managing Director Mr Richard Clemmey	3,000,000	0.340 p
Non-Executive Director Mr Donald McAlister	1,500,000	0.340 p
Executive Chairman Mr Patrick Cheetham	2,000,000	0.340 p

Each warrant entitles the holder to subscribe for one ordinary share in the Company within 4 years from 27 February 2021.

#### Market Abuse Regulation

The notifications below, made in accordance with the requirements of the EU Market Abuse Regulation, provides further detail on the issue of ordinary shares to a director.

#### **NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM.**

.1	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name:	Donald McAlister
2.	<b>Reason for the notification</b>	
a)	Position/status:	Non-Executive Director
b)	Initial notification/Amendment:	Initial notification
3.	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name:	Tertiary Minerals plc

b)	LEI:	213800OT9C6DQN9VO543				
4.	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument:  Identification code:	<b>Warrants, each warrant to subscribe for one ordinary share of 0.01p each</b>  GB0008854563 (Ordinary Shares)				
b)	Nature of the transaction:	<b>Grant of warrants to subscribe for new ordinary shares</b>				
c)	Price(s) and volume(s):	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>Exercise price of 0.340 p</td> <td>1,500,000 warrants</td> </tr> </tbody> </table>	Price(s)	Volume(s)	Exercise price of 0.340 p	1,500,000 warrants
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e)	Date of the transaction:	27 February 2020  17:00 UTC				
f)	Place of the transaction:	Outside a trading venue				

1.	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name:	<b>Judith Hayes</b>
2.	<b>Reason for the notification</b>	
a)	Position/status:	Administration Manager
b)	Initial notification/Amendment:	Initial notification
3.	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name:	Tertiary Minerals plc
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a)	Name:	<b>Sondra Pyrch</b>
2.	<b>Reason for the notification</b>	
a)	Position/status:	Company Accountant
b)	Initial notification/Amendment:	Initial notification
3.	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
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1.	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name:	<b>Jaelithe Talboom</b>
2.	<b>Reason for the notification</b>	
a)	Position/status:	Business Assistant
b)	Initial notification/Amendment:	Initial notification
3.	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
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1.	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name:	Joel Cheetham
2.	<b>Reason for the notification</b>	
a)	Position/status:	Data Analyst
b)	Initial notification/Amendment:	Initial notification
3.	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
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a)	Name:	<b>Richard Clemmey</b>
2.	<b>Reason for the notification</b>	
a)	Position/status:	Managing Director
b)	Initial notification/Amendment:	Initial notification
3.	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
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a)	Name:	<b>Patrick Cheetham</b>
2.	<b>Reason for the notification</b>	
a)	Position/status:	Executive Chairman
b)	Initial notification/Amendment:	Initial notification
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### ENQUIRIES

<b>Tertiary Minerals plc</b> Richard Clemmey, Managing Director Patrick Cheetham, Chairman	<b>Tel: +44 (0)1625 838 679</b>
<b>S P Angel Corporate Finance LLP</b> <b>Nominated Adviser &amp; Broker</b> Richard Morrison/Caroline Rowe	<b>Tel: +44 (0)203 470 0470</b>
<b>Peterhouse Capital Limited</b> <b>Joint Broker</b> Lucy Williams/Duncan Vasey	<b>Tel: +44(0)207 469 0930</b>