



DIRECTOR SHAREHOLDING

2 February 2009

Tertiary Minerals plc (“Tertiary” or “the Company” – AIM: TYM) announces that on 30 January 2009, the directors agreed to issue new ordinary shares in the Company to two of its directors in lieu of salary and fees for the two months ended 31 December 2008.

Accordingly, Patrick Cheetham, Executive Chairman, has been issued 460,551 new ordinary shares and Donald McAlister, Non-executive Director, has been issued 49,529 new ordinary shares. In each case, the shares were issued at an effective issue price of 1.75p per share, being the closing mid-market price of an ordinary share on 29 January 2009.

Following these issues, Patrick Cheetham is interested in 6,297,330 ordinary shares, representing 9.82 per cent. of the enlarged issued share capital and Donald McAlister is interested in 184,529 ordinary shares, representing 0.29 per cent. of the enlarged issued share capital.

Following these issues, there are 64,113,816 ordinary shares in issue each carrying one vote.

Application has been made for the 510,080 new ordinary shares to be admitted to trading on AIM and admission is expected to occur on 6 February 2009.

Further info:

Patrick Cheetham, Executive Chairman, Tertiary Minerals plc. Tel: +44 (0)1625-626203
Ron Marshman/John Greenhalgh, Lothbury Financial Tel: +44(0)20-7011 9411
Jonathan Wright, Seymour Pierce Limited. Tel: +44(0)20-7107-8000