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## TERTIARY'S SCOUT DRILLING RETURNS WIDE MAGNETITE INTERSECTS AT IRON ORE TARGET IN FINLAND

- **Potential Demonstrated For Near Surface Ore**
  - **Two Of Three Shallow Holes Programmed End In Mineralisation**
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Tertiary Minerals ("Tertiary" or "the Company") announces that an initial scout drill programme of three holes has been completed on its Sivakkalehto iron-ore target in the heart of the Kolari iron-ore district in northern Finland.

Drill core from the project has now been logged and samples submitted for analysis. Visual inspection of the drill core, whilst not able to accurately predict grades, indicates that all three holes intersected significant widths of variably disseminated magnetite (an iron-ore mineral that can be magnetically concentrated to shipping-grades) with narrower intervals of semi-massive magnetite. Two of the holes ended in strong disseminated magnetite mineralisation.

The three scout holes were each drilled at a 60 degree dip to the north-west at 200m intervals along the strike of the central part of the north-east trending ground magnetic anomaly. Hole lengths varied between 101m and 126 m each.

Two of the holes also intersected wide intervals of weakly disseminated iron sulphides with copper sulphides visible in a few places. Assaying for copper and gold will also be undertaken as these metals have been produced historically as a by-product of iron-mining in this district.

Tertiary's chairman Patrick Cheetham commented: "We are encouraged by our first look at the new drill core. Whilst the core is still subject to laboratory assays, it appears that the programme was successful in terms of demonstrating the potential for significant near surface iron mineralisation. Drilling to date has tested only a relatively short and narrow part of a wider anomaly and with mineralisation continuing at varying intensities at the bottom of each hole, the full width of the anomaly needs to be traversed in future drilling programmes."

Assay results from Tertiary's drilling should be known by the end of 2007.

### **Further info:**

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*Notes: The information in this release has been compiled and reviewed by Mr. Patrick Cheetham (MIMMM, MAusIMM) who is a qualified person for the purposes of the AIM Guidance Note for Mining Oil & Gas Companies issued on March 16, 2006. Mr Cheetham is a Member of the Institute of Materials, Minerals & Mining and also a member of the Australasian Institute of Mining & Metallurgy.*