



("Tertiary" or "the Company")

AIM Announcement

24 February 2021

Issue of Equity and Total Voting Rights

The Company announces that Precious Metal Capital Group LLC ("PMCG"), the subscriber under the share subscription deed details of which were announced on 2 April 2020, has requested that the Company issues 20,000,000 ordinary shares (the "Shares") to PMCG on 8 March 2021. The purchase price of the Shares (being 0.30 pence per share or an aggregate of £60,000) had been prepaid by PMCG as part of its lump sum investment of £600,000 in the Company, announced on 2 April 2020 and made by PMCG on 7 April 2020. Following the issue of the Shares there will be no prepayment outstanding and no further shares in relation that investment remain to be issued.

Application will therefore be made for the 20,000,000 ordinary shares to be admitted to trading on AIM with admission expected to take place on 8 March 2021. These ordinary shares will rank pari passu in all respects with all existing ordinary shares in the Company. The Shares are being issued pursuant to the authorities given by shareholders at the Annual General Meeting held on 19 March 2020.

Total Voting Rights

Following admission of the Shares, the Company's enlarged issued share capital will comprise 1,183,322,445 ordinary shares with voting rights. This figure of 1,183,322,445 ordinary shares may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the Disclosure Rules and Transparency Rules of the United Kingdom Financial Conduct Authority.

For more information please contact:

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About Tertiary Minerals plc

Tertiary Minerals plc (ticker symbol 'TYM') is an AIM-traded mineral exploration company building and developing a multi-commodity project portfolio - Industrial minerals, base and precious metals.

Market Abuse Regulation (MAR) Disclosure

Certain information contained in this announcement would have been deemed inside information as defined in Article 7 of Regulation (EU) No 596/2014 until the release of this announcement.

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