

AIM Announcement

28 June 2021

Kalkkinen Project

Further to the Company's announcement on 21January 2021 (the "Prior Announcement"), Tertiary Minerals plc announces that it has today been advised by Element-46 Ltd ("E46") that its Reservation Notice for an exploration permit (the "Licence Reservation") over the Kalkkinen Prospect in Finland has been cancelled on environmental grounds.

On the basis that the issue of E46 shares to the Company referred to in the Prior Announcement was contingent on the grant of the Licence Reservation, and the Company has been advised by E46 that the Licence Reservation was not granted, the Company will not be entitled to receive the E46 shares, and the future royalty interest referred to in the Prior Announcement will fall away.

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Market Abuse Regulation

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ('MAR'). Upon the publication of this announcement via Regulatory Information Service ('RIS'), this inside information is now considered to be in the public domain.